



CONDENSED FINANCIAL STATEMENTS

Years Ended June 30, 2021 & 2022

STATEMENT OF FINANCIAL POSITIONS

Assets	2022	2021
Cash and cash equivalents	\$ 1,241,551	\$ 941,895
Contributions receivable	50,000	
Government grants receivable	30,529	66,389
Refund receivable	117,620	
Donated inventory	85,690	70,485
Deposits	4,556	4,556
Prepaid expenses	4,357	2,337
Property and equipment, net	22,786	1,396
Total assets	\$1,557,089	\$1,087,058
Liabilities		
Accounts payable	\$ 9,707	\$ 5,693
Accrued payroll	40,982	39,763
Total liabilities	50,689	45,456
Total Net Assets	1,506,400	1,041,602
Total Liabilities and Net Assets	\$1,557,089	\$1,087,058

STATEMENT OF ACTIVITIES

Revenue, Support and Gains	2022	2021
Contributions	\$ 1,654,043	\$ 1,067,716
Contributions, in-kind	304,325	263,443
PPP loan forgiveness		163,122
Government grants	390,699	330,817
Interest and dividends	2	8
Total Revenue, Support and Gains	\$2,349,069	\$1,825,106
Expenses and Losses	2022	2021
Program services	\$1,643,173	\$1,319,597
Total program expenses	1,643,173	1,319,597
Supporting services—management & general	98,333	120,049
Fundraising	142,765	152,441
Total supporting services	241,098	272,490
Total expenses and losses	1,884,271	1,592,087
Change in net assets	\$464,798	\$ 233,019
Net assets, beginning of year	\$1,041,602	\$ 808,583
Net assets, end of year	\$1,506,400	\$1,041,602

STATEMENT OF CASH FLOW

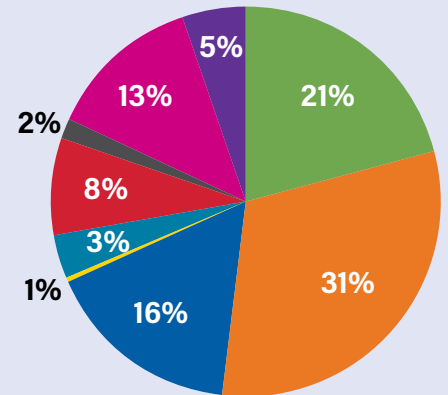
	2022	2021
Net cash provided by operating activities	\$321,882	\$136,108
Net increase/decrease cash/cash equivalents	\$299,656	\$136,108
Cash and cash equivalents, beginning of year	\$941,895	\$805,787
Cash and cash equivalents, end of year	\$1,241,551	\$941,895

BASIS OF PREPARATION: These condensed financial statements do not include all of the financial statements or footnotes required by generally accepted accounting principles. Homeless Youth Connection is audited by Heinfeld, Meech & Co., P.C., an independent CPA firm. Copies of the audited financial statements are available from HYC upon request.

2021-2022 HYC Funding Sources

REVENUE

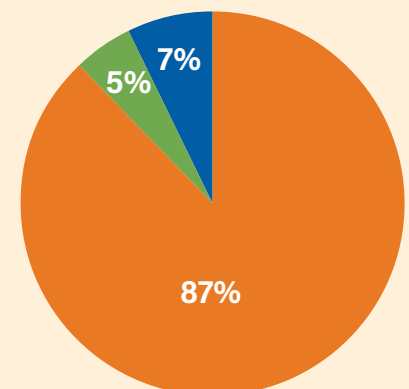
Corporations	\$489,562
Foundations	\$734,343
Individual Giving	\$387,288
Community Events	\$2,100
Local Government Agencies	\$88,803
TLP Federal Grant	\$184,278
United Way	\$40,750
In-kind/Gift Card Donations	\$304,325
Employee Retention Credit	\$117,620
TOTAL REVENUE	\$2,349,069



2021-2022 HYC Spending Sources

EXPENSES

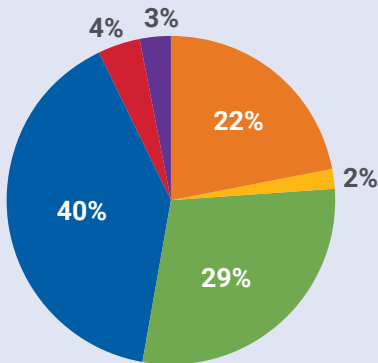
Program	\$1,643,173
Management & General	\$98,333
Fundraising	\$142,765
TOTAL EXPENSES	\$1,884,271



Who Do We Serve?

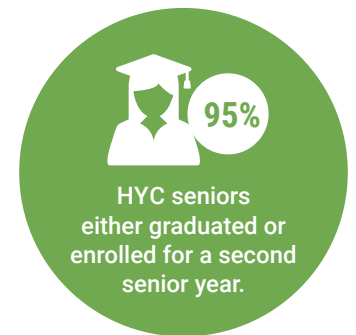
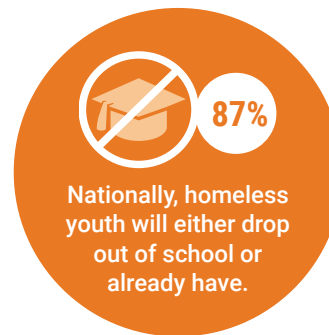
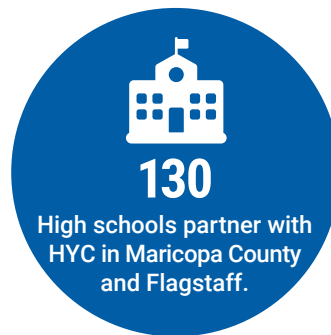
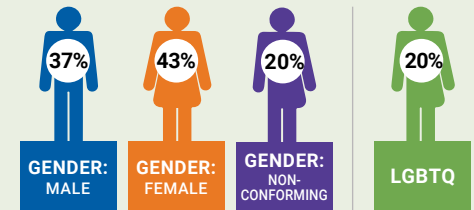
ETHNICITY

- White
- Asian/Pacific Islander
- Black or African Am
- Hispanic/Latino
- Am Indian/AK Native
- Multi-Racial



- HYC serves homeless youth, 13 to 21 years of age, who attend high schools and colleges throughout Maricopa County and in Flagstaff.
- Each youth is identified by their school as homeless under the McKinney-Vento Act.
- Approx. 30% of HYC youth are unaccompanied and 70% are with an entire family who is experiencing homelessness.

STUDENTS STATS



HOMELESS YOUTH CONNECTION Board of Directors & Advisory Board 2021-22

BOARD OF DIRECTORS

- President:** Cyndi Tercero, *Phoenix Union High School District*
- Vice President:** Cindy Toraya, *CVS Health*
- Secretary:** Corinne Cookson, *Global Indemnity Group*
- Treasurer:** Deborah Charlesworth, *Realty One Group & The Wright Team AZ!*
- Past President:** Ginny Solis-Wright, *Realty One Group & The Wright Team AZ!*

Edward Brabham, *Dick's Sporting Goods*
 Allyson Knappenberger, *DK Home Loans*
 Mike Kriley, *Grainger Industries*
 Matt Parker, *Edward Jones*
 Amanda Silva, *FirstBank*
 Emily Striffler, *Westmarc*
 Howie Simon, *Howie Simon, CPA*

ADVISORY BOARD

Silvia Chavez, *Arizona Department of Education*
 Patricia Julianelle, *Schoolhouse Connection*

HOMELESS YOUTH CONNECTION Staff Members 2021-22

Dawn Bogart, *Chief Executive Officer*
 Dana Bailey, *Chief Operations Officer*
 Lisa Miller, *Director of Youth Services*

Dawn Boeck, *Development Manager*
 Danielle Cameron, *Youth Coach*
 Devin DeFendis, *Program Manager*
 Brian Donohew, *Program Manager*
 RaeAnne Hatfield, *Youth Coach*
 Francis Hernandez, *Youth Coach*
 Jason Ibe, *Youth Coach*
 Robin Miller, *Business and Administrative Manager*
 John Nesbitt, *Host Family Youth Coach*
 Yomairis Paulino, *Resident Assistant*
 Julie Rewerts, *Youth Coach*
 Allison Ryal-Bagley, *Resident Manager*
 Rustbelt Villegas, *Youth Coach*
 Jade Williams, *Youth Coach*

Homeless Youth Connection

224 East Hatcher Road, Phoenix, AZ 85020
 602-847-4300 • hyc.org

HYC'S MISSION: To eliminate barriers to graduation for homeless youth and create lasting solutions for a successful future through community support and increased awareness.

HYC'S VISION

Homelessness will not limit a youth's opportunity for a successful future.